

**Attachment 1**

Annual Required Contribution FY 2008			Per Policy Per Month	Per Policy Per Month
	Per Policy	Per Policy Per Month	State Employers	Local Employers
Total FY 2008 Annual Required Contribution (ARC) (MAPD)	397,975,000.00			
<b>Total FY 2008 Annual Required Contribution</b>	<b>397,975,000.00</b>	<b>5,532.73</b>	<b>461.06</b>	<b>461.06</b>
<b>Pay as you go - Retiree Subsidy</b>	<b>(130,407,963.00)</b>	<b>(1,812.96)</b>	<b>(151.08)</b>	<b>(151.08)</b>
<u>AAL OPEB Contribution</u>				
Local Fund	(4,761,728.37)			
State Fund	(34,000,000.00)			
<b>Total AAL OPEB Contribution</b>	<b>(38,761,728.37)</b>	<b>(538.87)</b>	<b>(44.91)</b>	<b>(44.91)</b>
<b>PEIA Over-Reserve Transfer</b>	<b>(104,092,520.00)</b>	<b>(1,447.12)</b>	<b>(120.59)</b>	<b>(120.59)</b>
<b>State General Fund Transfer</b>	<b>(39,674,000.00)</b>	<b>(635.35)</b>	<b>(52.95)</b>	
<b>Remaining ARC employers may pay or accrue</b>	<b>85,038,788.63</b>		<b>91.54</b>	<b>144.48</b>
	85,038,788.63		68,590,383.55	16,448,405.08

1. Policy Numbers - 62,444 State, 9,487 Local - CCRC FY 2006 Report, 2007 Projections

2. OPEB Liability - CCRC April 9, 2007 State of WV OPEB Liability Valuation  
using the investment rate of 4.5%

3. ARC - Annual Required Contribution- means the amount employers must contribute in a given year to fully fund the trust, as determined by the actuarial valuation in accordance with requirements of generally accepted accounting principles. This amount shall represent a level of funding that if paid on an ongoing basis is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities of the plan over a period not to exceed thirty years.

4. Actuarial Accrued Liability (AAL)- means the actuarial accrued liability of the OPEB.